

## INFORMATION ON THE DEPOSIT PROTECTION

**Issuer:** Commerzbank Aktiengesellschaft, pobočka Praha

COMMERZBANK Aktiengesellschaft is registered in the Czech Republic based on the single-licence principle and engages in business through its branch in Prague. COMMERZBANK Aktiengesellschaft is a member of the Deposit Guarantee Scheme „**(Entschädigungseinrichtung deutscher Banken GmbH(EdB))**“ as a legal compensation scheme for private banks and home loan and savings associations domiciled in Germany and participates in the legal deposit protection in the Federal Republic of Germany.

Beyond the scope of legal deposit protection, COMMERZBANK Aktiengesellschaft is a member of the private Deposit Protection Fund of the Federal Association of German Banks „**Einlagenversicherungsfond des Bundesverbandes deutscher Banken e.V.**“.

The Bank does not take part in the Deposit Insurance Fund in accordance with Czech Act No 21/1992 Coll..

Participation in the above-mentioned systems means that deposits received by the COMMERZBANK Aktiengesellschaft, pobočka Praha in the Czech Republic are secured provided that the following conditions are met:

### I. Deposit Guarantee Scheme (Entschädigungseinrichtung deutscher Banken GmbH)

#### Depositor information sheet

(pursuant to Section 23a (1) of the German Banking Act (Kreditwesengesetz, KWG)

#### Basic information about the protection of deposit

<b>Deposits at Commerzbank AG are protected by:</b>	Entschädigungseinrichtung deutscher Banken GmbH <sup>(1)</sup>
<b>Limit of protection:</b>	100 000,- EUR per depositor per credit institution <sup>(2)</sup>
<b>If you have more deposits at the same credit institution:</b>	All your deposits at the same credit institution are 'aggregated' and the total is subject to the limit of EUR 100 000 <sup>(2)</sup>
<b>If you have a joint account with other person(s):</b>	The limit of EUR 100 000 applies to each depositor separately <sup>(3)</sup>
<b>Reimbursement period in case of credit institution's failure:</b>	Within 7 working days <sup>(4)</sup>
<b>Currency of reimbursement:</b>	EUR
<b>Contact:</b>	Entschädigungseinrichtung deutscher Banken GmbH Burgstrasse 28 10178 Berlin Germany  Postal address: Postfach 11 04 48 10834 Berlin Germany  Telefon: +49 (0)30 59 00 11 960 E-mail: info@edb-banken.de
<b>More information:</b>	<a href="http://www.edb-banken.de">www.edb-banken.de</a>

#### Additional information

<sup>(1)</sup> Your deposit is covered by a statutory Deposit Guarantee Scheme (Entschädigungseinrichtung deutscher Banken GmbH) and a contractual Deposit Protection Fund of the Federal Association of German Banks Einlagenversicherungsfond des Bundesverbandes deutscher Banken e.V.. If an insolvency of your credit institution should occur, your deposits would in any case be repaid upto EUR 100 000.

<sup>(2)</sup> If a deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum EUR 100 000 per credit institution. This means that all deposits at the same credit institution are aggregated in order to determine the coverage level. If, for instance, a depositor holds a savings account with EUR 90 000 and a current account with EUR 20 000, he or she will only be repaid EUR 100 000.

<sup>(3)</sup> In case of joint accounts, the limit of EUR 100 000 applies to each depositor. Deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of EUR 100 000. In those cases listed in Section 8 (2) to (4) of the German Deposit Guarantee Act (Einlagensicherungsgesetz) deposits are protected above EUR 100 000.

More information can be obtained from the website of Entschädigungseinrichtung deutscher Banken GmbH at [www.edb-banken.de](http://www.edb-banken.de).

<sup>(4)</sup> Reimbursement

The responsible Deposit Guarantee Scheme is

Entschädigungseinrichtung deutscher Banken GmbH

Burgstraße 28  
10178 Berlin  
Germany

Postanschrift

Postfach 11 04 48  
10834 Berlin  
Germany

Telefon: +49 (0)30 59 00 11 960

E-mail: [info@edb-banken.de](mailto:info@edb-banken.de)

It will repay your deposits (up to EUR 100 000) within 7 working days.

If you have not been repaid within this deadline, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. More information can be obtained from the website of Entschädigungseinrichtung deutscher Banken GmbH at [info@edb-banken.de](mailto:info@edb-banken.de).

**Other important information:**

In general, all retail depositors and businesses are covered by the Deposit Guarantee Scheme. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your credit institution will also inform you on request whether certain products are covered or not. If deposits are covered, the credit institution shall also confirm this on the statement of account.

**II. Deposit Protection Fund (Einlagensicherungsfonds des Bundesverbandes deutscher Banken e.V.)**

In addition, COMMERZBANK Aktiengesellschaft is a member of the **Deposit Protection Fund (ESF)** of the Association of German Banks, a private-bank deposit protection scheme under private law which is not subject to governmental supervision. The ESF works as a **voluntary** follow-up deposit protection for the statutory deposit protection up to the protection ceiling regulated by its by-laws. The protection ceiling for each creditor is 20% until 31 December 2019, 15% until 31 December 2024, and 8.75% as of 1 January 2025, in each case of the bank's liable capital according to article 72 CRR.

Based on the published annual accounts as per 31 December 2017, the current protection ceiling **for each creditor** at present amounts to

**EUR 5,151,000,000..**

Up to this amount, eligible liabilities are protected by the ESF for each protected customer.

On 5 April 2017, the BdB has decided to reform the voluntary deposit protection scheme.

The following rules apply since 1 October 2017.

The ESF protects deposits, i.e. credit balances which result from funds held in an account or from temporary situations derived from banking transactions and which the bank has to repay under the applicable conditions. This includes sight deposits, term deposits and saving deposits (Sicht-, Termin- und Spareinlagen) and registered securities (Namenspapiere) such as registered saving bonds (auf den Namen lautende Sparbriefe), regardless of their currency. Bearer bonds (Inhaberschuldverschreibungen), bearer certificates of deposit (Inhabereinlagenzertifikate), participation certificates (Genussscheine), subordinated liabilities (nachrangige Verbindlichkeiten) and any deposits held by credit institutions, financial institutions, investment firms and public authorities are not protected.

Registered promissory notes (auf den Namen lautende Schuldscheindarlehen) and registered bonds (Namensschuldverschreibungen) acquired by companies, institutional investors and semi-public entities (halbstaatliche Stellen) are not protected by the ESF. Grandfathering rules apply for deposits made before 1 October 2017. Starting on 1 January 2020, deposits of companies, institutional investors and semi-public entities with a term of more than 18 months are no longer protected by the ESF. Grandfathering rules apply for long term deposits made before 1 January 2020. **Natural persons and foundations are not affected by these restrictions.**

Deposits held with COMMERZBANK Aktiengesellschaft, pobočka Praha are also protected by the voluntary deposit protection scheme.

More detailed information with regard to the voluntary deposit protection scheme, especially frequently asked questions, can be found on the website <https://einlagensicherungsfonds.de/>.

Information on both deposit protection schemes can be found on the websites <https://bankenverband.de/> and <http://einlagensicherung.de/>.

### **III. Protection of liabilities arising from investment business**

Irrespective of Commerzbank AG's liability in the event that, contrary to its duties, it is unable to return securities belonging to the customer and compensation is payable, a claim for compensation may also be filed against the Compensation Scheme of German Banks. The amount of the claim for compensation against the Compensation Scheme of German Banks is limited to 90 per cent of the value of these securities, but to not more than the equivalent of €20,000.

COMMERZBANK Aktiengesellschaft, pobočka Praha does not participate in the guarantee scheme operated by the Guarantee Fund according to Czech 256/2004 Coll. Act on Business Activities on the Capital Market.

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