



Corporate Clients

General Provisions concerning the Use of COINFO

Files with account information may contain individual or collective account turnover and account balances corresponding to the paper versions of account statements. The files may contain the details of several daily account statements or the details of daily account statements relating to several of the Customer's accounts. The mailing of paper copies of account statements to the Customer will be carried out as previously arranged with the Customer. Reimbursement shall be made accordingly.

The Bank shall use the character set(s)/special character(s) permitted for the respective transmission system to compile the data/files. A list of the permitted character sets/special characters will be provided upon request. Prior to commencement of data retrieval, test files are to be exchanged between the parties involved.

The Customer shall retrieve the files provided by data transmission within 10 business days and check those files immediately for accuracy and completeness and shall inform the Bank of any discrepancies, as is provided for data transferred via data carriers. Otherwise the transmitted data shall be regarded as approved.

Special regulations for file transfer to third parties

If the products named in the Agreement are to be transmitted to another credit institution/service provider or to a Swift address that was specified by the Customer, the Bank shall for this purpose be released from the obligation of banking secrecy. The Bank may only send the data if the requested receiving terminal is ready-to-receive and if the transmission lines are running and allow for uninterrupted access. Once the Bank has sent the data, it no longer has any control over the use and security of the data.

Special regulations for financial information from third-party banks

The Bank will provide the Customer with financial information on accounts held with other credit institutions, provided that these conform to the agreed SWIFT format and that the SWIFT code of the other credit institution as well as the exact contents of the field:25: of the SWIFT record have been specified to the Bank. If the account information is received at the Bank on a Sunday or public holiday according to the TARGET calendar, such information shall be made available to the Customer on the following business day.

The Customer shall instruct the other credit institution to provide the Bank with financial information under the above-stated conditions. Any contractual arrangements that may be required, including possible remuneration, shall be settled between the Customer and the other credit institution.

The Bank will not perform any checks on the data transmitted by the other credit institution, in particular concerning plausibility and continuity of the account statements.